



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23270.6 (0.2%)

23194 - 23364



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23528	23446	23358	23276	23188	23106	23018

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with long upper shadow
Percentage of stocks above 5-Day SMA	44%
Percentage of stocks above 20-Day SMA	18%
Advance-Decline Ratio	2.6
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI moving higher towards the reference line
RSI Interpretation	It indicates exhaustion in bearish momentum
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 23276. If Nifty trades above this level, it may further rally up to 23358-23446-23528 levels. However, if it trades below 23276 levels, we may witness profit booking in the market, and the index may correct up to 23188-23106-23018 levels.

Price Gainers

Script ID	Price	%Chg
HDFCLIFE	557.0	5.1
TMPV	314.5	4.5
SBILIFE	1766.9	4.1
DRREDDY	1175.0	3.1
BEL	395.5	2.5

Price Losers

Script ID	Price	%Chg
ONGC	232.4	-1.9
TITAN	4841.0	-1.4
HDFCBANK	713.0	-1.2
COALINDIA	418.0	-1.0
HINDUNILVR	1942.2	-1.0



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56937	56754	56405	56222	55873	55690	55341

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with long upper wick
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	25%
Advance-Dcline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	100-Day (-0.8)
Daily Strength Indicator(RSI)	RSI moving lower towards the oversold zone
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 56222. If Bank Nifty trades above this level, it may rally up to 56405-56754-56937 levels. However, if it trades below 56222 levels, we may witness profit booking in the market, and the index may correct up to 55873-55690-55341 levels.

Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	86.3	1.6
INDUSINDBK	958.2	1.2
AUBANK	1039.3	0.6
CANBK	123.9	0.6
KOTAKBANK	416.5	0.4

Price Losers

Script ID	Price	%Chg
FEDERALBNK	332.8	-2.7
HDFCBANK	713.0	-1.2
BANKBARODA	232.3	-1.1
ICICIBANK	1347.6	-0.8
PNB	116.5	-0.3

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